

RECORDATION NO. 2665-B FILEPHe Greenbrier Companies, Inc.

DCT 1 1 '07

11-.14 Anne Centerpointe Drive Suite 200 Lake Oswego Oregon 97035 FOAL POARD 503 684 7000 Fax 503 684 7553

SURFACE TRANSPORTATION BOARD

October 8, 2007

Mr. Vernon A. Williams Secretary Surface Transportation Board 395 E Street, SW Washington, D.C. 20423-0001

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301 are three (3) originals and two (2) photocopies of a Memorandum of Lease Agreement for Schedule No. 5 dated as of September 19, 2007 and effective November 1, 2006, a secondary document as defined in the Rules for the Recordation of Documents, 49 C.F.R. Section 1177.

This document relates to the Master Full Service Railcar Lease Agreement dated as of October 12, 2006 and effective June 1, 2006, which was duly filed and recorded on October 17, 2006 and assigned Recordation Number 26665.

The names and addresses of the parties to the enclosed document are:

Lessor: Greenbrier Leasing Company LLC

One Centerpointe Drive, Suite 200 Lake Oswego, Oregon 97035

Lessee: BNSF Railway Company

2650 Lou Menk Drive Fort Worth, TX 76131

A description of the railroad equipment covered by the enclosed document is:

One hundred thirty-three (133) newly built, 5,188 cubic foot, 286,000 GRL, through-sill covered hopper railcars marked and numbered BNSF 484667 through BNSF 484799, inclusive.

Also enclosed is a payment of \$35 payable to the order of the Surface Transportation Board covering the required recordation fee.

Mr. Vernon A. Williams October 8, 2007 Page 2

Kindly return stamped copies of the enclosed document not needed for your files to the undersigned.

A short summary of the enclosed primary document to appear in the Board's Index is:

Memorandum of Lease Agreement for Schedule No. 5 dated as of September 19, 2007, effective November 1, 2006, to a Lease Agreement dated as of October 12, 2006 and effective June 1, 2006, between Greenbrier Leasing Company LLC, Lessor, and BNSF Railway Company, Lessee.

If you have any questions, please do not hesitate to call.

Sincerely, Janet E. Seemer

Janet E. Germer Executive Assistant

jeg

Enclosures

cc: Robert W. Alvord, Esq.

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SURFACE TRANSPORTATION BOARD MEMORANDUM OF FULL SERVICE RAILCAR LEASE

THIS MEMORANDUM OF FULL SERVICE RAILCAR LEASE dated as of this 19th day of September, 2007, to that certain Master Full Service Railcar Lease dated as of October 12, 2006 and effective as of June 1, 2006, and Schedule No. 05 thereto dated as of September 19, 2007 and effective as of November 1, 2006, is between GREENBRIER LEASING COMPANY LLC, an Oregon limited liability company (the "Lessor") and BNSF RAILWAY COMPANY, a Delaware corporation (the "Lessee" and together with the Lessor, the "Parties").

KNOW ALL PERSONS BY THESE PRESENTS THAT:

WHEREAS, the Parties have entered into that certain Master Full Service Railcar Lease dated as of October 12, 2006 and effective as of June 1, 2006, and that certain Schedule No. 05 thereto dated as of September 19, 2007 and effective as of November 1, 2006 (hereinafter as the same may from time to time be amended, modified or supplemented, the "Agreement"), covering the equipment listed on Exhibit A hereto (the "Cars");

WHEREAS, the Parties wish to show for the public record the existence of the aforesaid Agreement, and the respective interests therein of the Parties and accordingly the Parties have caused this memorandum to be executed by their respective duly authorized officers, as of the date first above written.

NOW, THEREFORE, for valuable consideration, the receipt and sufficiency of which are hereby acknowledged by each of the Parties hereto, by this instrument the Lessor hereby leases and confirms the lease of the Cars to the Lessee in accordance with the terms and conditions of the Agreement, and the Lessee confirms and accepts such terms and conditions, which are incorporated by reference as if fully set forth herein.

This Memorandum of Full Service Railcar Lease may be executed by the Parties in separate counterparts, each of which when so executed and delivered shall be an original, but all such counterparts shall together constitute but one and the same instrument.

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK]

IN WITNESS WHEREOF, the undersigned has caused this Memorandum of Full Service Railcar Lease to be executed by a duly authorized officer as of the day and year first above written.

GREENBRIER LEASING COMPANY LLC, as Lessor

Bv:

Name: Names M. Webb

Title: Executive Vice President

BNSF KAILWAY COMPANY, as Lessee

by.

Name: F. G. DRAPER

Title: VP Business Unit Operations

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STATE OF OREGON)	
) ss.	
COUNTY OF CLACKAMAS)	
0.11.3-4.1.00	•
On this 27th day of September, 2007, before me personally appe	
sworn, says that she is the Security Vice resident of Greenbrier Leas	
LLC and that the foregoing instrument was signed on behalf of said company, and	
acknowledged that the execution of the said instrument was her or his free act and of	
OFFICIAL SEAL	
SHERI CLARKE GRETHER NOTARY PUBLIC-OREGON LULI CALLA GULLA	
COMMISSION NO. 399327 W MOTARY PI'RLIC	
My commission expires: 11-9-2009	
,	
STATE OF TEXAS	
) ss.	
COUNTY OF TARRANT	
On this 25th day of September. 2007, before me personally app	aorad
F. G. DRAPER to me personally know	vareu vn. who heing
by me duly sworn, says that s/he is the Business Unit Operations of B	
Company and that the foregoing instrument was signed on behalf of said corporation	on, and s/he
acknowledged that the execution of the said instrument was her or his free act and of	deed
delition in the delition of the ball historial was not of his free delition.	acca.
WIND AL SE 13 MARIE	accu.
ON THE STATE OF TH	acca.
LA Alex M Sure	accu.
Joule M Jury	accu.
WIND FE !	acca.
NOTARY PUBLIC My commission expires: 10-27-	o 7

G./LEASE\2006/BNSF MEMO OF SCHED 05 133 HOPPER CARS 110106 v1 doc

EXHIBIT A

Quantity	Car Description	Reporting Marks and Numbers
One hundred thirty-three (133)	Newly built, 5,188 cubic foot, 286,000 GRL, through-sill covered hopper railcars.	BNSF 484667 through BNSF 484799, inclusive.